

Fair Trade Commission Announcement

Date of Announcement: July 18, 2016

Reference Number: Kung Fu Tzu No. 10512606761

Subject: The provisions of the “Merger Types to Which Paragraph 1 of Article 11 of the Fair Trade Law Does Not Apply” to take effect from the announcement date

Legal Basis: Subparagraph 6 of Article 12 of the Fair Trade Law

Notice: In addition to mergers that are subject to Subparagraphs 1 to 5 of Article 12 of Fair Trade Law and to which Paragraph 1 of Article 11 of the same act is not applicable, Paragraph 1 of Article 11 of the Fair Trade Law also does not apply to any of the following circumstances:

1. An enterprise merges with other enterprises that are controlled by, controlling or affiliated with the former.
2. An enterprise merges with other enterprises, and the merging parties are controlled by the same enterprise.
3. An enterprise assigns a part of or the entire voting shares or capital contributions of a third-party enterprise that are in its possession to other enterprises that are controlled by, controlling or affiliated with the former.
4. An enterprise assigns a part of or the entire voting shares or capital contributions of a third-party enterprise that are in its possession to other enterprises, and the merging parties are controlled by the same enterprise.