

# MEMORANDUM OF UNDERSTANDING

Regarding the Cooperation of Competition Law Implementation between the Fair Trade Commission of Taiwan (TFTC) and the Unfair Competition Regulatory Authority of Mongolia (UCRA)

The Fair Trade Commission of Taiwan and the Unfair Competition Regulatory Authority of Mongolia ( hereinafter referred to as the Parties )

Aiming to establish and implement a cooperation program in the field of competition law implementation and related matters between the Parties,

Recognizing that there are sound reasons and need to develop and strengthen mutual co-operation, in the ways of developing and improving the competition law and policy formulation, law enforcement mechanism, sharing experiences and implementing projects,

**Have agreed as follows:**

## **Article 1 Scope of Cooperation**

The Parties have agreed to assist each other and cooperate by:

1. Exchanging materials and information on competition law and policy, and the experiences on law enforcement and policy formation;
2. Organizing mutual exchange visits of officials between the Parties;
3. Implementing joint projects and programs on capacity building of the UCRA.

## **Article 2 Information Exchange**

It is in the common interest of the Parties to share and exchange information, on a regular basis, in relation to :

1. competition law and policy, and their amendments to relevant legislation;
2. regulations and procedures of law enforcement;
3. investigation techniques;
4. experiences on introducing the law to the public;
5. public education programs;
6. drafting, formulating and enforcing of guidances;
7. staff development and training programs;
8. speeches, research papers and journal articles.

### **Article 3 Mutual Visits**

1. The mutual exchange visits shall include:
  - a ) Visiting of top level officials of the Parties;
  - b ) Organizing study visits for UCRA staff in Taiwan;
  - c ) Providing instructors/lecturers by TFTC for staff training programs, seminars held in Mongolia.
2. In principle, the visiting of top level officials shall take place every other year by each party, alternating between the Parties.
3. In principle, study visits and staff training programs shall take place every year between the Parties.
4. The purpose, timing, duration, and the content of each visit shall be determined after consultation between the Parties.

### **Article 4 Expense and Agency Support Activities**

1. The expense of the mutual visit shall be determined by consultation of the parties within the budget limitation of each Party.
2. The Parties have also agreed to explore opportunities for providing financial assistance in participation of Mongolian delegates to workshops, seminars and meetings on competition issues, organized by TFTC.

**Article 5 Entry into Force and Duration of the MOU**

This Memorandum of Understanding will be effective as of the signed date and remains valid for 5 years, and may be extended for five-year periods following evaluation and mutual agreement by the Parties.

**Article 6 Modification and Termination of the MOU**

1. This Memorandum of Understanding may be modified by mutual consent of both Parties.
2. Either Party may terminate this Memorandum of Understanding by giving six months' prior written notice to the other Party. However, the termination of this Memorandum of Understanding will not affect the development and conclusion of ongoing cooperative activities.

IN WITNESS WHEREOF, the undersigned, being duly authorized, have signed the Memorandum of Understanding.

Done in duplicate in Taipei, Taiwan on this March 15, 2007, in two originals in English.

For the Fair Trade  
Commission of Taiwan

For the Unfair Competition  
Regulatory Authority  
of Mongolia

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Jinn-Chuan Tang  
Chairman

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B. Jargalsaikhan    Chairman